

LIST PRICE GUIDE 20-A

March 18, 2021

POLICY AND TERMS

NOTE: The possession of this price list by any person is not to be construed as an offer to sell to that person or anyone else the goods listed herein at the prices named. Prices herein are not intended to represent actual resale prices in any particular market.

FREIGHT: All prices are F.O.B. Minneapolis, Minnesota or Pompano Beach, Florida. Larsen's reserves the right to select freight carriers. A surcharge of \$8.00 handling will be added to each small parcel package shipment.

TERMS: Net 30 days from the date of invoice to approved accounts. Larsen's reserves the right to withhold scheduling and/or shipment on past-due accounts.

QUOTATION TERMS: Quotations protected for 30 days from date of quotation. If an order is received within this period, the material must be released for shipment within 60 days of date of order, otherwise prices will be those in effect at time of shipment.

MINIMUM BILLING: \$50.00 net plus forwarding charges. In the event an order is received under that stated minimum order value, a \$25.00 "minimum invoice service charge" will be applied to the order but at no time will the minimum order exceed \$50.00 NET before shipping, handling and taxes. All service charges are nonrefundable

ORDER CANCELLATIONS: Please contact factory concerning approval of requests for cancellation of existing orders. Special fabrications and orders entered into production schedule may not be subject to cancellation.

RETURNED GOODS: No returned goods will be accepted without a written "Return Goods Authorization." Returned shipments must be made "Freight prepaid" and freight must be paid both ways; collect shipments will be refused. If accepted, all goods returned are subject to a 35% restocking charge, in addition to any reconditioning and repackaging charges. Freight damage to returned goods will be deducted from credit. Larsen's will not be responsible for filing or collecting freight claims on returned goods. Repair and labor claims will not be accepted by Larsen's without prior written authorization.

Credit will be applied to future orders only. Certain products are not subject to return.

CLAIMS, DAMAGED GOODS, AND GOODS LOST IN TRANSIT: Any claims for visible damage, concealed damage, loss in transit, shortages, etc., must be reported to Larsen's within 48 hours of receipt of shipment. Claims made on merchandise 30 days after shipment may not be accepted.

DELIVERIES: All deliveries are subject to strikes, accidents, delays in transportation or other causes beyond our control.

DISCOUNT STRUCTURE: Contact factory. Prices are subject to change without notice. This supersedes previous price lists.

FORCE MAJEURE: Morris Group International companies will not be liable for any failure or delay in performing an obligation that is due to any of the following causes: acts of God, accident, riots, war, terrorist act, epidemic, pandemic, quarantine, civil commotion, breakdown of communication facilities, breakdown of web host, breakdown of internet service provider, natural catastrophes, governmental acts or omissions, changes in laws or regulations, national strikes, fire, explosion, transportation issues or generalized lack of availability of raw materials or energy.

ORIGIN & FAR COMPLIANCE: Supplier reserves the right to furnish either foreign or domestic material unless otherwise specified by the customer at the time of quotation and noted on the subsequent purchase order. Requirements for product compliance and certification with the Buy American Act, Buy America Act, and any other Federal Acquisition Regulation shall be noted on the purchase order. Failure to document domestic and federal procurement requirements on the purchase order shall result in PURCHASER assuming all liability and replacement costs for products determined to be non-compliant.

WARRANTY: All of Larsen's products are guaranteed against defects in material and workmanship for one year from the ate shipped when such products are used in the service for which they were made. Larsen's liability shall be limited to the repair or replacement free of charge of any products that in our opinion are found to be defective. Larsen's liability shall not include claims for labor cost, expenses or purchases arising from such defects, recovery under strict liability, or for damages arising from delays, loss of use, or other direct, indirect, incidental or consequential damages of any kind.

THIS WARRANTY IS EXPRESSLY IN PLACE OF ALL OTHER WARRANTIES EXPRESSED OR IMPLIED, INCLUDING THE WARRANTY OF MERCHANTABILITY AND FITNESS FOR PARTICULAR USE, WHICH EXCEED THE FOREGOING WARRANTY. ANY UNAUTHORIZED MODIFICATION OF THE PRODUCT SHALL VOID THIS WARRANTY IN ITS ENTIRETY.

All other representations, warranties and conditions, expressed or implied, statutory or otherwise, relating to products supplied by Larsen's are hereby excluded unless specifically agreed to in writing.

LARSEN'S MANUFACTURING COMPANY

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